

# Turning Passion into Purpose

The Greater Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, are making an impact in our community.

The Greater Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses in our area. Like a single breath through a pinwheel, one person's love can spin into a legacy that leaves a better world for all.



Greater Grand Island  
**Community**  
FOUNDATION

[www.gicf.org](http://www.gicf.org)  
(308) 381-7767  
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*The mission of the Greater Grand Island Community Foundation is empowering people to turn their passion into purpose by creating legacies that strengthen the future of the communities we serve.*



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*"The great use of a life is to spend it for something that outlives it."*

*-William James, American Philosopher*

Empowering People



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Turning Passion into Purpose

# Ways of Giving

Creating Legacies

# Benefits of working with GGICF

Giving through the Greater Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals.

Benefits include:

- Establishing one account to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to accounts tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Greater Grand Island Community Foundation is here to help you accomplish your charitable goals.

## Legacy Society Membership

Donors who include the Greater Grand Island Community Foundation in their will or estate plans, will be recognized as a distinguished member of our Legacy Society.

**If you are interested in setting up an account or learning more about the philanthropic options offered at the Greater Grand Island Community Foundation, please contact us at 308-381-7767 or email [info@gicf.org](mailto:info@gicf.org)**

# Ways of Giving

- 1 Add to an existing fund**
- 2 Start an Incubation Account**
  - An initial gift of \$1,000
  - Must accumulate \$5,000 in five years
  - No fees or grants
- 3 Make an outright gift**
  - Gifts of cash, stocks, bonds, real estate, or other assets
- 4 Contribute to a grant-making category**
  - Arts and Culture
  - Basic Needs
  - Children & Youth
  - Veterans
  - Human Trafficking
  - Civic Enrichment
  - Community Health
  - Education
  - Animal Welfare
- 5 Specify a bequest by will or trust**
  - Designate a gift or portion of an estate to a named legacy fund
  - Legacy Society membership
- 6 Establish a Charitable Gift Annuity**
  - Gifts of cash or property
  - Immediate tax benefits
  - Fixed quarterly or annual income payments
- 7 Establish a Charitable Remainder Trust**
  - Place cash or property in a trust
  - Trust will pay annual income to the donor for life or a fixed number of years
- 8 Name a Life Insurance Beneficiary**
  - Name the Greater Grand Island Community Foundation as the owner and/or designated beneficiary or partial beneficiary of a life insurance policy
- 9 Direct a Retirement Plan Distribution**
  - These gifts may reduce estate and income taxes
  - Donors may give all or a portion of a retirement account
  - Those over the age of 70 1/2 can make completely tax-free gifts transferred from traditional IRA and Roth IRA accounts without paying estate or income taxes
  - Those over the age of 59 1/2 can make a gift from a retirement plan without an early withdrawal penalty, but are responsible for federal or state taxes if any are due
  - The estate can take a charitable deduction for the amount left to charity without paying estate taxes

\*Gifts cannot be made to a Donor Advised account

Designated Fund

Donor Advised Fund

Field of Interest Fund

Incubation Fund

Legacy Society

Memorial & Honorary Giving

Planned Giving

Scholarship Fund