

Your Passion. Your Legacy. Your Community Foundation.

The Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, make a difference in our community.

The Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses. Under one organizational roof, we unite donors, large and small, who want to make our community a better place to live.



"We can all make a difference in the lives of others in need, because it is the most simple of gestures that make the most significant of differences."

- Miya Yamanouchi



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The mission of the Grand Island Community Foundation is to preserve and enhance the quality of life in Central Nebraska and assist donors in realizing their charitable goals.

Incubation Fund

Partnering in Philanthropy.
Providing for the Future.



*Connecting people who care
with causes that matter.*

Benefits

Giving through the Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals. Benefits include:

- Establishing one fund to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to funds tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Grand Island Community Foundation is here to help you accomplish your charitable goals.

Legacy Society Membership

Donors who include the Grand Island Community Foundation in their will or estate plans become a member of the GICF Legacy Society. Contact us to discuss the various ways you can create your own meaningful legacy.

Contact the Foundation

If you are interested in setting up an incubation fund or learning more about the philanthropic options offered at the Grand Island Community Foundation, please contact us at 308-381-7767 or email info@gicf.org.

“If you partner with the Grand Island Community Foundation they can help you get connected, wherever your passion might lie.”

– Densel Rasmussen

Incubation Fund

What is an Incubation Fund?

A fund designed for donors who wish to start a fund gradually over time.

What are the requirements?

Donors may begin an incubation fund with as little as \$1,000. Donors add to the fund annually for five years until the minimum of \$5,000 is achieved for an endowed grantmaking fund.



How does the incubation process work?

While in incubation, fees are assessed and all earnings and growth are retained in the fund until fulfillment of the minimum amount is attained and grants can be distributed.

How can an Incubation Fund help achieve my charitable goals?

Starting an incubation fund may assist donors because it can be funded gradually over five years. Once donors reach the minimum of \$5,000, an endowed fund is established to carry on the legacy of the donor forever.

Establishing a Fund

- 1 Decide when to give**
Donors may create an incubation fund at any time.
- 2 Decide what to give**
Almost any kind of asset can be used to start a fund, such as cash, publicly traded securities, closely held stock, interests in limited partnerships, real estate, life insurance, tangible personal property, retirement distributions and private foundation assets.
- 3 Choose the name for your fund**
Most funds are named for the founding donor, the donor's family or as a memorial after the loss of a loved one.
- 4 Choose a Type of Fund**
Endowed Fund – The principal of the fund remains in perpetuity. Investment income provides grants in the donors name forever.
Expendable Fund – The corpus of the fund can be distributed in its entirety. Once all of the funds have been distributed, the fund will be closed.

