

Your Passion. Your Legacy. Your Community Foundation.

The Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, make a difference in our community.

The Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses. Under one organizational roof, we unite donors, large and small, who want to make our community a better place to live.

Donor Advised Fund

Partnering in Philanthropy.
Providing for the Future.



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*"How wonderful that no one
need wait a single moment to
improve the world."*

- Anne Frank

*The mission of the Grand Island Community
Foundation is to preserve and enhance the quality
of life in Central Nebraska and assist donors in
realizing their charitable goals.*



*Connecting people who care
with causes that matter.*

Donor Advised Fund

A Donor Advised Fund is designed for donors who wish to be actively involved in the choice of grantees by recommending projects they consider deserving of support.

Establishing a Fund

1 Decide when to give

Donors may create a fund now, establish a gift through a will, or include the fund in a charitable trust arrangement that benefits the donors' family as well as charity.

2 Decide what to give

Almost any kind of asset can be used to start a fund, such as cash, publicly traded securities, closely held stock, interests in limited partnerships, real estate, life insurance, tangible personal property, retirement distributions and private foundation assets.

3 Choose the name for your fund

Most funds are named for the founding donor, the donor's family or as a memorial after the loss of a loved one.

4 Choose a Type of Fund

Endowed Fund – The principal of the fund remains in perpetuity. Investment income provides grants in the donors name forever.

Expendable Fund – The corpus of the fund can be distributed in its entirety. Once all of the funds have been distributed, the fund will be closed.

"I'm passionate about the Grand Island Community Foundation because it helps so many people and organizations in Central Nebraska." – Tom Dinsdale

Benefits

There are a number of factors that make giving through the Community Foundation a more effective way to achieve your charitable goals, including:

Gift advising

- Donors recommend the organization, gift amount and timing of the gift to the board of trustees – there is no time requirement for advising gifts
- Donors have the option to change charities that benefit from the fund at any time
- Donors have a complete set of philanthropic advisors to tailor giving strategies or simply and efficiently process distributions from their fund
- Donors may set-up recurring grants
- Grants may be distributed to charitable organizations anywhere in the United States
- Recommendations are available 24-hours through the online form

Gift Privacy

- Donors may receive recognition for your grant or remain anonymous
- Donors will not be solicited by charities except through your own activity.

Family Philanthropy

- Donors may assign successors (children, family, friends, advisors) to continue grants past their lifetime.
- Donors may also engage in family giving services – participate in planning sessions to create a family vision and philanthropic plan.

Financial and Administrative Benefits

- Enjoy the benefits of a private foundation without the added expenses, administrative burden and minimum distribution requirements
- This fund qualifies for the highest charitable income and estate tax deductions allowed by law, while bypassing capital gains tax on gifts of appreciated assets to the fund
- Receive earnings above the professional service fee, back into the account, tax free
- Save time and money. Let the Community Foundation handle the required annual tax auditing and reporting and consolidate recordkeeping by providing the paperwork needed at tax-time



If you are interested in setting up a donor advised fund or learning more about the philanthropic options offered at the Grand Island Community Foundation, please contact us at 308-381-7767 or email info@gicf.org.

