

Your Passion. Your Legacy. Your Community Foundation.

The Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, make a difference in our community.

The Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses. Under one organizational roof, we unite donors, large and small, who want to make our community a better place to live.



*"It is not what we give but what we share,
for the gift without the giver is bare."*

– James Russell Lowell



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The mission of the Grand Island Community Foundation is to preserve and enhance the quality of life in Central Nebraska and assist donors in realizing their charitable goals.



Charitable Remainder Trusts

Connecting people who care
with causes that matter.

Benefits

Giving through the Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals. Benefits include:

- Establishing one fund to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to funds tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Grand Island Community Foundation is here to help you accomplish your charitable goals.

Legacy Society Membership

Donors who include the Grand Island Community Foundation in their will or estate plans become a member of the GICF Legacy Society. Contact us to discuss the various ways you can create your own meaningful legacy.

"You really can design, either during your lifetime or after your lifetime is over, how you want your money to be used. For me it was very special to have a legacy fund in Bill's name. I think it's been very special for my children too." – Kathleen Fowles

Charitable Remainder Trust

With a Charitable Remainder Trust, donors gift assets to receive an income, perhaps more than those assets yield now, and an immediate charitable income tax deduction. If the donor wishes, a spouse or other individual can receive an income after their lifetime. If applicable, the legacy of the donor is honored with the remaining funds through grantmaking.

A trust may be designed to fit donors unique needs. To design a trust donors should:

- 1 Decide how much they would like to put into the trust.
- 2 Determine the income desired from the donated assets.
- 3 Decide whether they want the income amount or the income percentage to remain constant each year.
- 4 Choose between an annuity trust which pays the same dollar amount chosen at the outset, or a unitrust which pays a fixed percentage of the fair market value of the trust's assets, as revalued annually.

A charitable remainder trust will support donors and their favorite charities.

Whether donors are retired or preparing to retire, they look ahead to happy years of recreation, travel, and fulfillment of long held dreams. But financial worries can cloud this prospect. Will your income be adequate? Will taxes erode your capital? Will investment worries disturb your peace of mind? We can offer a life income plan that is specifically designed to satisfy each donors financial needs. Even better, deferred gifts allow donors to commit a substantial gift while preserving their own security now.

***A Charitable Remainder Trust requires a trust document outlining how the trust will operate. A legal advisor should draft or review this document to ensure that it complies with current laws.*

If you would like more information about Charitable Remainder Trusts or other giving options at the Grand Island Community Foundation, please contact us at (308) 381-7767 or email info@gicf.org.

