

Turning Passion into Purpose

The Greater Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, are making an impact in our community.

The Greater Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses in our area. Like a single breath through a pinwheel, one person's love can spin into a legacy that leaves a better world for all.



"It is not what we give but what we share, for the gift without the giver is bare."

– James Russell Lowell



Greater Grand Island
Community
FOUNDATION

www.gicf.org
(308) 381-7767
info@gicf.org



The mission of the Greater Grand Island Community Foundation is empowering people to turn their passion into purpose by creating legacies that strengthen the future of the communities we serve.

Empowering People



Greater Grand Island
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Turning Passion into Purpose

Designated Fund

Creating Legacies

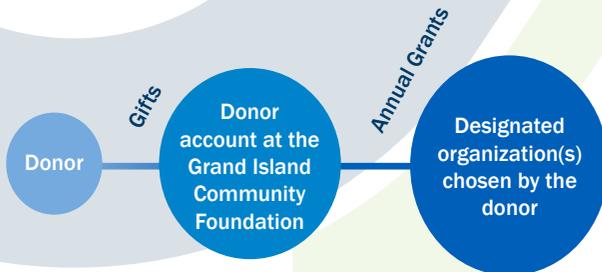
Designated Account

What is a Designated Account?

A Designated Account provides donors with a wonderful way to give back to one or more specific organizations they are passionate about. Because the Grand Island Community Foundation handles the details, nonprofit organization staff are freed up to focus on their mission. A Designated Account can be established and funded right now or through a will, charitable trust, gift annuity, retirement plan designation or insurance policy. Donors may add to the account at any time.

How does a designated account work?

- Identify an organization(s) you wish to benefit
- Make a gift to your community foundation of cash, appreciated stocks, real estate, or other assets
- A named account is established to benefit the organization(s) important to the donor
- Receive tax benefits in the year your gift is made
- Donors receive updates on the impact the fund is making through quarterly statements.



Establishing an Account

1 Decide when to give

Donors may create an account now, establish a bequest through a will, or include the fund in a charitable trust arrangement that benefits the donors' family as well as charity.

2 Decide what to give

Almost any kind of asset can be used to start an account, such as cash, publicly traded securities, closely held stock, interests in limited partnerships, real estate, life insurance, tangible personal property, retirement plan distributions and private foundation assets.

3 Choose the name for your account

Most accounts are named for the founding donor, the donor's family or as a memorial after the loss of a loved one.

4 Choose a type of account

Endowed Fund – The principal of the account remains in perpetuity. Investment income provides grants in the donor's name forever.

Expendable Fund – The corpus of the account can be distributed in its entirety. Once all of the funds have been distributed, the account will be closed.

Benefits of working with GGICF

Giving through the Greater Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals.

Benefits include:

- Establishing one account to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to accounts tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Greater Grand Island Community Foundation is here to help you accomplish your charitable goals.

Legacy Society Membership

Donors who include the Greater Grand Island Community Foundation in their will or estate plans, will be recognized as a distinguished member of our Legacy Society.

If you are interested in setting up an account or to learn more about the philanthropic options offered at the Greater Grand Island Community Foundation, please contact us at 308-381-7767 or email info@gicf.org.

"The Grand Island Community Foundation is a great asset for our city. The Community Foundation enables us to invest in the future." – Gloria Wolbach