

Turning Passion into Purpose

The Greater Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, are making an impact in our community.

The Greater Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses in our area. Like a single breath through a pinwheel, one person's love can spin into a legacy that leaves a better world for all.



"Philanthropy is almost the only virtue which is sufficiently appreciated by mankind."

- Henry David Thoreau



Greater Grand Island
Community
FOUNDATION

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The mission of the Greater Grand Island Community Foundation is empowering people to turn their passion into purpose by creating legacies that strengthen the future of the communities we serve.

Empowering People



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FOUNDATION

Turning Passion into Purpose

Life Insurance Designation

Creating Legacies

Benefits of working with GGICF

Giving through the Greater Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals.

Benefits include:

- Establishing one account to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to accounts tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Greater Grand Island Community Foundation is here to help you accomplish your charitable goals.

Legacy Society Membership

Donors who include the Greater Grand Island Community Foundation in their will or estate plans, will be recognized as a distinguished member of our Legacy Society.

Gifts of life insurance will support your community and favorite charities.

Individuals who wish to include charitable organizations in their financial and estate plans frequently use life insurance as part of their gift.

The most basic reason for including life insurance in charitable planning is the leverage of financial results compared to cost, making the possibility of larger gifts in the end feasible. Additionally, it can also increase total benefits for heirs. The versatility of life insurance makes it useful whether for a revocable future gift, or for an outright gift of current value.



Types of Policies

Gift of an Existing Policy

You may own an insurance policy that has a cash surrender value, yet the original purchase for the protection no longer applies. The policy is a sort of hidden asset, available to be used for a philanthropic purpose. By changing the ownership and beneficiary of the policy to the Greater Grand Island Community Foundation you will receive a charitable income tax deduction while also providing a benefit to the community for generations to come.

Use of Beneficiary Clause

Other options are available if you prefer to retain ownership of a policy as an asset for your own financial security. Any amounts payable at death are not subject to federal estate tax.

Gift of a New Policy

When you purchase a new policy and name the Greater Grand Island Community Foundation as the owner and beneficiary, the premiums become fully income tax deductible.

If you would like more information about life insurance designation or other giving options at the Greater Grand Island Community Foundation, please contact us at 308-381-7767 or email info@gicf.org

“Being raised in a small town, in Loup City, and then living in Doniphan and Grand Island, we realize how important it is to support the community and do things for it, and be proud of where you live and where your home is.” – Donna Wanitschke