

Turning Passion into Purpose

The Greater Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, are making an impact in our community.

The Greater Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses in our area. Like a single breath through a pinwheel, one person's love can spin into a legacy that leaves a better world for all.



Greater Grand Island
Community
FOUNDATION

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(308) 381-7767
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"It is not what we give but what we share, for the gift without the giver is bare."

– James Russell Lowell

The mission of the Greater Grand Island Community Foundation is empowering people to turn their passion into purpose by creating legacies that strengthen the future of the communities we serve.

Empowering People



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Turning Passion into Purpose

Incubation Fund

Creating Legacies

Incubation Account

What is an Incubation Account?

An account designed for donors who wish to start an account gradually over time.

What are the requirements?

Donors may begin an incubation account with as little as \$1,000. Donors add to the account annually for five years until the minimum of \$5,000 is achieved for an endowed grantmaking fund.



How does the incubation process work?

While in incubation, no fees are assessed and all earnings and growth are retained in the account until fulfillment of the minimum amount is attained and grants can be distributed.

How can an Incubation Fund help achieve my charitable goals?

Starting an incubation account may assist donors because it can be funded gradually over five years. Once donors reach the minimum of \$5,000, an endowed fund is established to carry on the legacy of the donor forever.

Establishing an Account

1 Decide when to give

Donors may create an account now, establish a bequest through a will, or include the fund in a charitable trust arrangement that benefits the donors' family as well as charity.

2 Decide what to give

Almost any kind of asset can be used to start an account, such as cash, publicly traded securities, closely held stock, interests in limited partnerships, real estate, life insurance, tangible personal property, retirement plan distributions and private foundation assets.

3 Choose the name for your account

Most accounts are named for the founding donor, the donor's family or as a memorial after the loss of a loved one.

If you are interested in setting up an account or to learn more about the philanthropic options offered at the Greater Grand Island Community Foundation, please contact us at 308-381-7767 or email info@gicf.org.

Benefits of working with GGICF

Giving through the Greater Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals.

Benefits include:

- Establishing one account to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to accounts tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Greater Grand Island Community Foundation is here to help you accomplish your charitable goals.

Legacy Society Membership

Donors who include the Greater Grand Island Community Foundation in their will or estate plans, will be recognized as a distinguished member of our Legacy Society.

"You really can design, either during your lifetime or after your lifetime is over, how you want your money to be used. For me it was very special to have a legacy fund in Bill's name. I think it's been very special for my children too."
– Kathleen Fowles, Fund Holder