

Benefits

Giving through the Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals. Benefits include:

- Establishing one fund to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to funds tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Grand Island Community Foundation is here to help you accomplish your charitable goals.

Legacy Society Membership

Donors who include the Grand Island Community Foundation in their will or estate plans become a member of the GICF Legacy Society. Contact us to discuss the various ways you can create your own meaningful legacy.

Tools and strategies for distributing your estate.

Most of us will spend the major part of a lifetime building our estates. In later years, we may become more interested in conserving what we have than accumulating more. When we consider the years and efforts expended in acquiring and preserving our estate, it makes good sense to give adequate attention to planning the eventual distribution of our assets.

Depending on the size and complexity of an estate and the variety of objectives to be achieved, your estate planning “team” can include an attorney, accountant, financial advisor and a gift planning officer.



Planning your estate.

The process of estate planning includes many elements requiring careful decisions. One decision could be put rather bluntly as “who gets what.” What individuals shall be beneficiaries, of which property, and in what amounts? Also, will certain charitable organizations share in the distribution? Once you have decided on the recipients of assets, what are the most efficient ways to make the transfers? It is at this point that the assistance of qualified professional advisors becomes invaluable.

Including the Foundation in your Will

Including a charitable bequest in your will is a simple way to make a lasting gift to your community. When you make this gift through the Grand Island Community Foundation, we establish a special fund in your name that benefits the community forever and becomes your personal legacy. You can decide to do it at any age by adding to an existing will or drafting a new one. You are able to distribute some or all of your assets, tax-free and leave a lasting legacy to your community.

When defining your bequest, you can specify that the Foundation receive a stated dollar amount, a specific piece of property, a percentage of your total estate, the remainder of your estate after distributions to other beneficiaries, or you can make your gift contingent on certain events.

For more information on ways to integrate charitable giving with a financial plan, ask your financial advisor or contact us at (308) 381-7767 or email info@gicf.org.

“Being raised in a small town, in Loup City, and then living in Doniphan and Grand Island, we realize how important it is to support the community and do things for it, and be proud of where you live and where your home is.” – Donna Wanitschke

