Your Passion. Your Legacy. 
Your Community Foundation.

The Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation’s unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, make a difference in our community.

The Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses. Under one organizational roof, we unite donors, large and small, who want to make our community a better place to live.

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Scholarship Fund


1811 West 2nd Street, Suite 365
Grand Island, NE 68803

www.gicf.org
(308) 381-7767
info@gicf.org

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The mission of the Grand Island Community Foundation is to preserve and enhance the quality of life in Central Nebraska and assist donors in realizing their charitable goals.

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“The beautiful thing about learning is that no one can take it away from you.”

- B.B. King

Connecting people who care with causes that matter.
**Scholarship Fund**

**What is a Scholarship Fund?**
Scholarships and educational grants are one of the finest ways a person can extend a portion of their estate, be it large or modest, to encourage young people in their pursuit of an education. Oftentimes, the encouragement is just what it takes to keep a young person educationally motivated.

**Can donors establish guidelines for their scholarship?**
Yes. Donors specify the criteria for selection (traditional and/or non-traditional students for the purpose of study at a technical/trade school, community college or university).

**Who will review scholarship applications?**
The Community Foundation designates volunteer committees to review scholarships. One representative from the fund may participate in this process.

**How does the scholarship process work?**
Scholarship applications are completed online. Our staff assists guidance counselors and students.

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**Establishing a Fund**

1. **Decide when to give**
   Donors may create a fund now, establish a gift through a will, or include the fund in a charitable trust arrangement that benefits the donors’ family as well as charity.

2. **Decide what to give**
   Almost any kind of asset can be used to start a fund, such as cash, publicly traded securities, closely held stock, interests in limited partnerships, real estate, life insurance, tangible personal property, retirement distributions and private foundation assets.

3. **Choose the name for your fund**
   Most funds are named for the founding donor, the donor’s family or as a memorial after the loss of a loved one.

4. **Choose a Type of Fund**
   - **Endowed Fund** – The principal of the fund remains in perpetuity. Investment income provides grants in the donors name forever.
   - **Expendable Fund** – The corpus of the fund can be distributed in its entirety. Once all of the funds have been distributed, the fund will be closed.

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**Benefits**
Giving through the Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals. Benefits include:
- Establishing one fund to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to funds tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Grand Island Community Foundation is here to help you accomplish your charitable goals.

**Legacy Society Membership**
Donors who include the Grand Island Community Foundation in their will or estate plans become a member of the GICF Legacy Society. Contact us to discuss the various ways you can create your own meaningful legacy.

**Contact the Foundation**
If you are interested in setting up a scholarship fund or learning more about the philanthropic options offered at the Grand Island Community Foundation, please contact us at (308) 381-7767 or email info@gicf.org.

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"We wanted to set up a scholarship to make a difference for those that had impacted Jim’s life while he was working at Kriz-Davis, not only for the employees’ children, but also the children of the future." - Jim and Dee Price