

# Your Passion. Your Legacy. Your Community Foundation.

The Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, make a difference in our community.

The Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses. Under one organizational roof, we unite donors, large and small, who want to make our community a better place to live.



*"Philanthropy is almost the only virtue which is sufficiently appreciated by mankind."*

- Henry David Thoreau



1811 West 2nd Street, Suite 365  
Grand Island, NE 68803

[gicf.org](http://gicf.org)  
(308) 381-7767



*The mission of the Grand Island Community Foundation is to preserve and enhance the quality of life in Central Nebraska and assist donors in realizing their charitable goals.*



## Life Insurance Designation

Connecting people who care  
with causes that matter.

## Benefits

Giving through the Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals. Benefits include:

- Establishing one fund to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to funds tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Grand Island Community Foundation is here to help you accomplish your charitable goals.

### Legacy Society Membership

Donors who include the Grand Island Community Foundation in their will or estate plans become a members of the GICF Legacy Society. Contact us to discuss the various ways you can create your own meaningful legacy.

## Gifts of life insurance will support your community and favorite charities.

Individuals who wish to include charitable organizations in their financial and estate plans frequently use life insurance as part of their gift.

The most basic reason for including life insurance in charitable planning is the leverage of financial results compared to cost, making larger gifts feasible at death than would have been possible during life. Additionally, it can also increase total benefits for heirs. The versatility of life insurance makes it useful whether for a revocable future gift, or for an outright gift of current value.

## Types of Policies

### Gift of an Existing Policy

You may own an insurance policy that has a substantial cash surrender value, yet the original purchase for the protection no longer applies. The policy is a sort of hidden asset, available to be used for a philanthropic purpose. By changing the ownership and beneficiary of the policy to the Grand Island Community Foundation you will receive a charitable income tax deduction while also providing a benefit to the community for generations to come.

### Use of Beneficiary Clause

Other options are available if you prefer to retain ownership of a policy as an asset available if needed for your own financial security. Any amounts payable at death are not subject to federal estate tax.

### Gift of a New Policy

When you purchase a new policy and name the Grand Island Community Foundation as the owner and beneficiary, the premiums become fully income tax deductible.

If you would like more information about life insurance designation or other giving options at the Grand Island Community Foundation, please contact us at 308-381-7767 or email [info@gicf.org](mailto:info@gicf.org).



*“Being raised in a small town, in Loup City, and then living in Doniphan and Grand Island, we realize how important it is to support the community and do things for it, and be proud of where you live and where your home is.” – Donna Wanitschke*

