
The Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation’s unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, make a difference in our community.

The Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses. Under one organizational roof, we unite donors, large and small, who want to make our community a better place to live.

The mission of the Grand Island Community Foundation is to preserve and enhance the quality of life in Central Nebraska and assist donors in realizing their charitable goals.

“Philanthropy is almost the only virtue which is sufficiently appreciated by mankind.”
- Henry David Thoreau

Life Insurance Designation

1811 West 2nd Street, Suite 365
Grand Island, NE 68803

www.gicf.org
(308) 381-7767
info@gicf.org

Connecting people who care with causes that matter.
Types of Policies

**Gift of an Existing Policy**
You may own an insurance policy that has a substantial cash surrender value, yet the original purchase for the protection no longer applies. The policy is a sort of hidden asset, available to be used for a philanthropic purpose. By changing the ownership and beneficiary of the policy to the Grand Island Community Foundation you will receive a charitable income tax deduction while also providing a benefit to the community for generations to come.

**Use of Beneficiary Clause**
Other options are available if you prefer to retain ownership of a policy as an asset available if needed for your own financial security. Any amounts payable at death are not subject to federal estate tax.

**Gift of a New Policy**
When you purchase a new policy and name the Grand Island Community Foundation as the owner and beneficiary, the premiums become fully income tax deductible.

If you would like more information about life insurance designation or other giving options at the Grand Island Community Foundation, please contact us at 308-381-7767 or email info@gicf.org.

![Diagram of Charitable Giving](image)

**Benefits**
Giving through the Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals. Benefits include:

- Establishing one fund to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to funds tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Grand Island Community Foundation is here to help you accomplish your charitable goals.

**Legacy Society Membership**
Donors who include the Grand Island Community Foundation in their will or estate plans become members of the GICF Legacy Society. Contact us to discuss the various ways you can create your own meaningful legacy.

"Being raised in a small town, in Loup City, and then living in Doniphan and Grand Island, we realize how important it is to support the community and do things for it, and be proud of where you live and where your home is." – Donna Wanitschke