

Your Passion. Your Legacy. Your Community Foundation.

The Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, make a difference in our community.

The Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses. Under one organizational roof, we unite donors, large and small, who want to make our community a better place to live.

Field of Interest Fund

Partnering in Philanthropy.
Providing for the Future.



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*"The great use of a life is to spend it for
something that outlives it"*

-William James, American Philosopher

*The mission of the Grand Island Community
Foundation is to preserve and enhance the quality
of life in Central Nebraska and assist donors in
realizing their charitable goals.*

*Connecting people who care
with causes that matter.*

Benefits

Giving through the Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals. Benefits include:

- Establishing one fund to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to funds tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Grand Island Community Foundation is here to help you accomplish your charitable goals.

Legacy Society Membership

Donors who include the Grand Island Community Foundation in their will or estate plans become a member of the GICF Legacy Society. Contact us to discuss the various ways you can create your own meaningful legacy.

Contact the Foundation

If you are interested in setting up a field of interest fund or learning more about the philanthropic options offered at the Grand Island Community Foundation, please contact us at 308-381-7767 or email info@gicf.org.

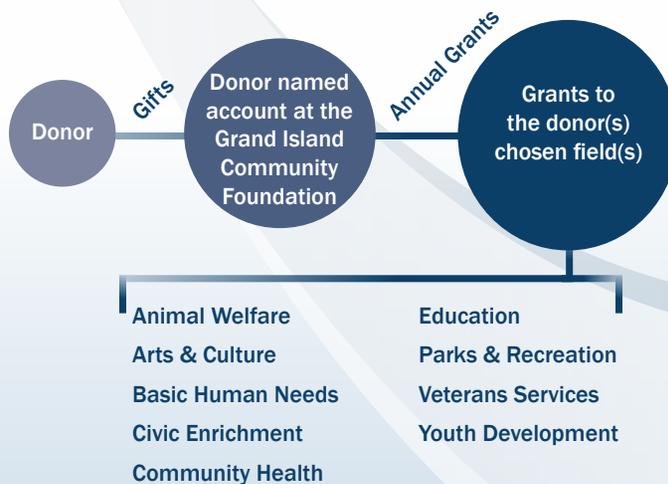
Field of Interest Fund

What is a Field of Interest Fund?

Field of interest funds create grants that address the needs in a particular field or geographic area of interest.

How can a Field of Interest Fund help achieve my charitable goals?

Donors can direct their gift to address an important area of the community (animal welfare, arts & culture, basic human needs, civic enrichment, community health, education, parks & recreation, veterans services, and youth development).



Establishing a Fund

- 1 Decide when to give**
Donors may create a fund now, establish a gift through a will, or include the fund in a charitable trust arrangement that benefits the donors' family as well as charity.
- 2 Decide what to give**
Almost any kind of asset can be used to start a fund, such as cash, publicly traded securities, closely held stock, interests in limited partnerships, real estate, life insurance, tangible personal property, retirement distributions and private foundation assets.
- 3 Choose the name for your fund**
Most funds are named for the founding donor, the donor's family or as a memorial after the loss of a loved one.
- 4 Choose a Type of Fund**
Endowed Fund – The principal of the fund remains in perpetuity. Investment income provides grants in the donors name forever.
Expendable Fund – The corpus of the fund can be distributed in its entirety. Once all of the funds have been distributed, the fund will be closed.

"We established a fund at the Grand Island Community Foundation to try, in a small way, to assist organizations that provide support to those in need." - Larry Huwaldt.

