

Your Passion. Your Legacy. Your Community Foundation.

The Grand Island Community Foundation, incorporated in 1960, honors the legacy of community members through named funds and charitable grants.

Our donors are at the center of the Foundation's unique mission. These special individuals are to be commended for their continued generosity and support of our community. Donor gifts, no matter what size, make a difference in our community.

The Grand Island Community Foundation is a growing legacy, not of a single person, but of hundreds of individuals, families and businesses. Under one organizational roof, we unite donors, large and small, who want to make our community a better place to live.



*"It is not what we give but what we share,
for the gift without the giver is bare."*

- James Russell Lowell



1811 West 2nd Street, Suite 365
Grand Island, NE 68803

www.gicf.org
(308) 381-7767
info@gicf.org



*The mission of the Grand Island Community
Foundation is to preserve and enhance the quality
of life in Central Nebraska and assist donors in
realizing their charitable goals.*

Designated Fund

Partnering in Philanthropy.
Providing for the Future.



*Connecting people who care
with causes that matter.*

Benefits

Giving through the Grand Island Community Foundation is an effective way for donors to achieve their philanthropic goals. Benefits include:

- Establishing one fund to benefit multiple purposes
- Gifting assets that maximize tax benefits
- Distributing grants anywhere in the United States
- Guaranteed long-term adherence to donor wishes
- Family-based philanthropy services
- Earnings are added to funds tax free
- Benefits of a private foundation without the added expenses and administrative burden
- Professional investment management of funds
- Record keeping convenience

The Grand Island Community Foundation is here to help you accomplish your charitable goals.

Legacy Society Membership

Donors who include the Grand Island Community Foundation in their will or estate plans become a member of the GICF Legacy Society. Contact us to discuss the various ways you can create your own meaningful legacy.

Contact the Foundation

If you are interested in setting up a designated fund or learning more about the philanthropic options offered at the Grand Island Community Foundation, please contact us at (308) 381-7767 or email info@gicf.org.

Designated Fund

What is a Designated Fund?

A Designated Fund provides donors with a wonderful way to give back to one or more specific organizations they are passionate about. Because the Grand Island Community Foundation handles the details, nonprofit organization staff are freed up to focus on their mission. A Designated Fund can be established and funded right now or through a will, charitable trust, gift annuity, retirement plan or insurance policy. Donors may add to the fund at any time.

How does a designated fund work?

- Identify an organization(s) you wish to benefit
- Make a gift to your community foundation of cash, appreciated stocks, real estate, or other assets
- A named fund is established to benefit the organization(s) important to the donor
- Receive tax benefits in the year your gift is made
- Donors receive updates on the impact the fund is making through quarterly statements.

Establishing a Fund

- 1 Decide when to give**
Donors may create a fund now, establish a gift through a will, or include the fund in a charitable trust arrangement that benefits the donors' family as well as charity.
- 2 Decide what to give**
Almost any kind of asset can be used to start a fund, such as cash, publicly traded securities, closely held stock, interests in limited partnerships, real estate, life insurance, tangible personal property, retirement distributions and private foundation assets.
- 3 Choose the name for your fund**
Most funds are named for the founding donor, the donor's family or as a memorial after the loss of a loved one.
- 4 Choose a Type of Fund**
Endowed Fund – The principal of the fund remains in perpetuity. Investment income provides grants in the donors name forever.
Expendable Fund – The corpus of the fund can be distributed in its entirety. Once all of the funds have been distributed, the fund will be closed.



"The Grand Island Community Foundation is a great asset for our city. The Community Foundation enables us to invest in the future." – Gloria Wolbach

