

Board Member Role and Responsibilities Grand Island Community Foundation

The Board of Directors of the Grand Island Community Foundation hold a position of public trust and accountability and shall have general power to control and manage the affairs and property of the Corporation in accordance with purposes and limitations set forth in the Articles of Incorporation and Bylaws. The Board's ability to function at a high level of responsibility and accountability promotes citizen, community, and donor confidence in the Foundation and its ability to advance its mission to enhance the quality of life in Central Nebraska and assist donors in realizing their charitable goals.

As a Board Member, it is expected that you will:

Be an ambassador of good will

- Communicate and promote the Foundation's role in the community
 - Identify, evaluate and ask potential prospects
 - Represent the Foundation at functions and in the community
- Assist with recognition and thank you activities for those who have supported the Foundation
- Serve as liaisons as requested to other organizations

Uphold legal and fiduciary responsibilities

- Duty of Care: oversee the organization's finances, activities, and participation in governance
- Duty of Loyalty: protect the Foundation against any conflict of interest, real or possible, and disclosures as appropriate
- Duty of Obedience: insure the Foundation's compliance with all appropriate laws

Attend, participate, and commit

- Attend (monthly) Board meetings
- Serve on at least two Board Committees
- Attend Foundation events
- Make a personal financial contribution at a level that is meaningful to you

Come prepared, and ask in advance

- Read Board minutes, financials statements, committee reports, annual reports, audit and other material provided
- View and review the Foundation web site www.gicf.org

While the final decisions of the Board of Directors and its committees are generally treated as public information, the data and deliberations used in arriving at those decisions are often personal and privileged and shared with that understanding. It is therefore considered confidential and not for use or distribution beyond its intended use.

Furthermore, considering Grand Island Community Foundation matters, Board, Committee members, and staff are required to announce and disclose significant involvement with institutions or grantees under discussion. Those making such disclosure may participate freely in discussions but must abstain from voting on related decisions. "Significant involvement" is defined as: (a) serving as an elected or appointed member of a governing board or major committee, (b) receiving compensation as an employee or consultant, or (c) being related to an individual grantee or to a staff member of a grantee institution.

By signing below, you acknowledge that you understand the expectations outlined above and pledge to uphold your responsibilities and duties to the best of your ability in your role as a Board Member of the Grand Island Community Foundation.

Board Member

Date